



Pramerica Life Group Accelerated Terminal Illness Rider

A Non Linked, Non Participating Group Health Rider

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The success of an organisation rests on its employees, therefore it is important to ensure their satisfaction to improve growth by providing them with necessary benefits and security that they would require for their families. Along with the basic benefit of protection with a group insurance cover, take the extra step to provide a cover for terminal illness so that your employees feel secure about their future.

What is Terminal Illness?

Terminal Illness is any condition from which the Insured Member is suffering, which in the opinion of two Registered Medical Practitioners specializing in the relevant field of medicine appointed by the company, is likely to result in the death of the insured member within 6 months from the date of first diagnose of such Terminal Illness. The insured member must no longer be receiving treatment other than that for symptomatic relief.

What is the benefit under Pramerica Life Group Accelerated Terminal Illness Rider?

On the occurrence of Terminal Illness on the life of your Employee/Member during the term of the base Policy, the benefits as mentioned below shall be paid under Terminal Illness Rider

Condition	Benefit Payable	Status of Base Policy
If the Sum Assured under the Terminal Illness rider is equal to Sum Assured under the Base Policy	Terminal Illness Sum Assured	Risk-cover for the Employee/Member, under the base Policy, including this Rider and any other Rider(s), will terminate after the Terminal Illness benefit is paid.
If the Sum Assured under the Terminal Illness rider is less than the Sum Assured under the Base Policy	Terminal Illness Sum Assured	Terminal Illness rider cover for the Employee/Member will terminate but the other risk covers for the Member will continue for balance amounts

The Company should be informed of the Terminal Illness within 30 days of diagnosis of the Terminal Illness. However, claims filed beyond such a period will be considered if there is a valid reason for the delay.

What are the eligibility conditions for this rider?

This rider shall be offered to Employer-Employee groups, the rider can be selected for the entire group of members. An individual employee/member does not have the option of choosing for or against it. The members of group should meet the following criteria.

Minimum Entry Age	18 years
Maximum Entry Age	65 years
Maximum Maturity Age	66 years
Policy Term	1 year. This is One Year Renewable Group Health Rider
Group Size	Same as base policy to which rider is attached
Premium Payment Frequency	Same as base policy to which rider is attached
Minimum Sum Assured	₹1,00,000
Maximum Sum Assured	Equal to Sum Assured under base policy; subject to maximum of ₹2,00,00,000

All reference to age are based on age as on the last birthday.

Key Advantages:

You as an Employer can:

- Use this as an integral part of the overall benefit package (incentive & retention tool)
- Avail Tax Benefits on Premium Paid

Your Employees:

- Have enhanced protection at a relatively low cost
- Have a sense of security that may lead to an increase in productivity at work
- Receive claim payouts that are tax free

Definition of Medical Practitioner:

“Medical Practitioner” means a person who holds a valid registration from the medical council of any State of India or Medical Council of India or any other such body or Council for Indian Medicine or for homeopathy set up by the Government of India or by a State Government and is thereby entitled to practice medicine within its jurisdiction and is acting within the scope and jurisdiction of his license, but excluding a Medical Practitioner who is:

- Life Assured/Spouse himself/ herself or an agent of the Life Assured/Spouse or
- Insurance Agent, business partner(s) or employer/ employee of the Life Assured/Spouse or
- A member of the Life Assured's /Spouse's immediate family.

Inclusion / Exclusion of Terminal Illness Rider

At each Annual Renewal Date, the master policy holder has the option of excluding the Rider coverage

- In case of exclusion, the Rider Benefit in the policy / for the Member will immediately cease and no further Rider Premium will be collected.
- Once this Rider is excluded, it can be added back again on any subsequent Annual Renewal Date, subject to board approved underwriting policy.

Non Payment of premiums

If rider premiums are not paid before the expiry of the grace period, the rider benefit ceases immediately, and no rider benefit will be payable.

Grace Period

A grace period of 30 days in case of half-yearly and quarterly modes & 15 days in case of monthly mode shall be applicable from the due date for payment of premium under this product. The cover will remain in-force during the grace period, except for annual/yearly mode policies in which there is no grace period. If the contingent event occurs during the grace period, any contingent benefit payable will be reduced by the level of outstanding due instalment premiums as at the date of occurrence of the event.

Revival

Revival shall be allowed during the policy term for a period of up to 3 months from the date of first unpaid premium. After revival, the benefits as per the policy contract shall get restored, subject to terms and conditions. The revival of the policy shall be subject to the Board approved underwriting policy, as applicable from time to time. In case of revival of the policy after grace period, the waiting period (if any) shall be applicable afresh for all the Members. Being a one year renewable group product, there will be no revival interest applicable in case of Annual mode of premium payment.

The rate of interest shall be reset on an annual basis at the beginning of every financial year (April) and would be determined based on the average 10-year G-Sec YTM plus 75 bps rounded down to 25 bps. The average of the benchmark would be taken from the previous financial year for the period 1st July xxxx to 31st Dec xxxx. The current applicable rate of interest on policy reinstatement is 7.25% per annum which would be applicable for the FY 2022-23.

Free look Period

If you are not satisfied with any of the terms & conditions of the policy/certificate of insurance, you may return the policy document / certificate of insurance to the Company for cancellation within 15 days (30 days in case of electronic policies and policies obtained through distance mode) from the date of receipt of this policy along with a letter stating the reasons for disagreement.

On cancellation of the rider within the free look period, we shall refund premiums paid, subject to deduction of the proportionate risk premium for the period of cover, stamp duty, paid and medical costs incurred (if any). The rider will terminate on payment of this amount and all the rights, benefits & interests under this rider will stand extinguished.

Cancellation (other than freelook):

Cancellation by Master Policy Holder:

For Master Policyholder to cancel the policy, 1 months' notice period is required. In case of Employer-Employee scheme, proportionate refund of risk premium will be made for the unexpired period of risk reckoned from the end of the notice period.

Assignment & Nomination

Assignment shall be as per section 38 of the Insurance Act, 1938 as amended from time to time.

Nomination shall be as per section 39 of the Insurance Act, 1938 as amended from time to time.

Section 41 of the Insurance Act 1938 as amended from time to time: Prohibition of rebate

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.

Section 45 of the Insurance Act 1938, as amended from time to time

Fraud and mis-statement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time. For provisions of this Section, please contact the insurance Company or refer to the sample policy contract of this product on our website www.pramericalife.in

The brochure gives the salient features for the product. Please refer to policy document for further details of the terms and conditions.

About Pramerica Life Insurance Limited (PLIL)

Pramerica Life Insurance Limited is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Piramal Capital and Housing Finance Limited ("PCHFL")* and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI). Pramerica Life Insurance Limited represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades.

Pramerica Life Insurance Limited, started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers.

Pramerica is the brand name used in India and select countries by Prudential Financial, Inc.

Prudential International Insurance Holdings, Ltd. and Prudential Financial, Inc. of the United States are not affiliated with Prudential Plc. a Company incorporated in the United Kingdom.

For further information on the Company, please visit www.pramericalife.in

*As part of the implementation in compliance of the NCLT order dated June 7, 2021, PCHFL has been merged into and with Dewan Housing Finance Corporation Limited ("DHFL") by way of an amalgamation by a scheme of arrangement, and in accordance with approved scheme of arrangement, the name of the merged entity has been changed from Dewan Housing Finance Corporation Limited to "Piramal Capital & Housing Finance Limited" vide the certificate of incorporation issued by the Registrar of Companies, Mumbai dated 3rd November, 2021.

About Piramal Capital & Housing Finance Limited

Piramal Capital & Housing Finance Limited (PCHFL), a wholly owned subsidiary of Piramal Enterprises Limited (flagship company of the Piramal Group), is a housing finance company engaged in retail and wholesale lending.

In retail lending, PCHFL is one of the leading players that addresses the diverse financing needs of the under-served and unserved people of 'Bharat' market. It has over 1 million customers and presence in 24 states with a network of over 300 branches. It offers multiple products, including home loans, small business loans to Indian budget conscious customers at the periphery of metros and in Tier I, II and III cities. In wholesale lending, it caters to both real estate as well as non-real estate sector and offers multiple products including construction finance, structured debt and senior secured debt.

The Piramal Group also has strategic partnerships with leading global funds such as CDPQ, CPPIB, APG, Ivanhoe Cambridge and Bain Capital.

About Prudential Financial, Inc. (PFI)

Prudential Financial, Inc. (PFI), a financial services leader with \$1.7 trillion of assets under management as of September, 2021 has operations in the United States, Asia, Europe and Latin America. Prudential's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. Prudential International Insurance Holdings & Prudential Financial Inc. of the United States are not affiliated with Prudential Plc, a Company incorporated in the United Kingdom. In the U.S., PFI's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit www.prudential.com/about

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YOUR FAMILY'S FUTURE TODAY.**



**CALL AT
1860 500 7070**



**SMS 'HEALTH' TO
5607070**



**EMAIL
contactus@pramericalife.in**

This product provides Health Insurance coverage with regard to Rider provided in the Policy. Pramerica Life Group Accelerated Terminal Illness Rider.
UIN: 140B024V01. Goods & Services Tax will be charged over and above the quoted premium. Tax Benefits may be available as per the applicable laws as amended from time to time.

IRDAI Registration No. 140. Pramerica Life Insurance Limited. Registered Office and Communication Address: 4th Floor, Building No. 9, Tower B, Cyber City, DLF City Phase III, Gurgaon-122002. CIN: U66000HR2007PLC052028. Customer Service Helpline Tel. No: 1860 500 7070 (Local charges apply), Website: www.pramericalife.in.
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